

Equity Brokerage Account

This document describes the features, policies, fees and risks associated with your Equity, Currency & Future & Options Brokerage Account.

The first section requires you to fill in all the information about yourself which will aid in account opening.

The second section is the agreement for your account.

This Section includes all account-related information including constituent agreement, policy and procedures and other account related documents to operationalise your trading account.

Please review this document and fill complete details carefully. Incomplete or inaccurate information may delay the Account Opening Process.

Client Code : _____

Client Name : _____



Equity Broking Services Provided by Mili Consultants & Investment Pvt. Ltd.

Member of the National Stock Exchange of India Limited (NSE),

The Bombay Stock Exchange Limited (BSE),

MCX Stock Exchange Limited (MCX-SX) & United Stock Exchange Limited (USE)

INDEX

Sr. No.	Name of the Document	Brief Significance of the Document	Pages From-
1.	Instruction	Check List for Filling KYC Form	2-3
2.	Individual Client Registration Form	Form for providing detail of the individual client to the member	4-5
3.	Non Individual Client Registration Form	Form For providing detail of the non-individual client to the member	6-7
4.	Tariff Sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s)	12
5.	Right and Obligation	Document stating the Rights & Obligations of stock broker / trading member, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet / wireless technology based trading).	14-17
6.	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the securities market.	18-20
7.	Guidance Note	Document detailing do's and don'ts for trading on exchange, for the education of the investors.	21-22
8.	Policies & Procedures	Document describing significant policies and procedures of the stock broker including PMLA Policy.	25-26
PART II - VOLUNTARY DOCUMENTS			
9.	Running Account Authorization	Authority to the Trading Member to maintain a running account	27
10.	SMS Alerts	Undertaking for services by way of SMS alerts by Trading Member	28
11.	Mutual Fund Services	Application for availing the Mutual Fund Services System facility / BSE STAR MF	29
12.	Declaration & Confirmation by Client	Declaration/ Confirmation for margin purpose and Demat Charges etc.	30
13.	Letter for authorized signatories	List of personal authorized to interact with the member on behalf of the client	31
14.	Declaration, Indemnity cum Undertaking	Declaration, Indemnity cum Undertaking for name discrepancy in PAN card, Bank Proof & Address Proof.	32
15.	Authorisation for verbal order acceptance	Authorization by the Client for verbal order acceptance to the Member	33
16.	Formats	Board resolution in case of the corporate client / Declaration by the proprietorship firm & Joint Family / Authority letter by the partnership firm / Format of NRI client code application to be submitted by NRI to the clearing member	34

Mili Consultants & Investment Pvt. Ltd.

Dear Investor,

We thank you for your keen interest in opening a trading account with us. We look forward to serve you to your utmost satisfaction. This booklet is designed to make your account opening formalities easier.

We have attached a checklist at the beginning of this booklet and request you to verify, prior to handing over the booklet that all the documents & signatures are in order. We would be able to process your account opening request faster if the documentation is complete in all respects.

If you require any clarification / assistance in the account opening process, please feel free to contact your Relationship Executive / Branch or our customer care or mail us at customer.grievance@milicapital.com

We once again thank you for selecting us as your preferred service provide to all your securities market requirement.

Thanking you

Mili Consultants & Investment Pvt. Ltd.

Mili Consultants & Investment Pvt. Ltd.

Acknowledgement Slip

Application No. :

Date :

We hereby acknowledge the receipt of Trading Account Opening Application Form :

Name of the Sole / First Holder	
Name of Second Holder	
Name of Third Holder	

Cheque No. : _____ Drawn on : _____ Amount: _____

Product : _____ Exec Name : _____

Branch Name : _____ Exec Sign & Date : _____

For all queries, please call (022) 40055156 To 160 or E-mail : customer.grievance@milicapital.com

Note : Please issue Cheque in favour of M/s. Mili Consultants & Investment Pvt. Ltd.

For Mili Consultants & Investment Pvt. Ltd.

* Subject to Terms & Conditions

(Authorised Signatory)

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters / Partners / Karta / Trustees and whole time directors and persons authorized to deal in securities on behalf of company / firm / others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate / Mark sheet issued by Higher Secondary Board / Passport of Minor / Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government / judicial / military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport / Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card / document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport / Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/

Flat Maintenance bill/ Insurance Copy.

2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / Elected representatives to the Legislative Assembly / Parliament / Documents issued by any Govt. or Statutory Authority.
6. Identity card / document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII / sub account, Power of Attorney given by FII / sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions / clarifications to PAN (*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50,000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy / Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI&POA, as mentioned below:

- Types of entity Documentary requirements Corporate
- Copy of the balance sheets for the last 2 financial years (to be submitted every year).
- Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary / Whole time director / MD (to be submitted every year)
- Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations.
- Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly.
- Copies of the Memorandum and Articles of Association and certificate of incorporation.
- Copy of the Board Resolution for investment in securities market.
- Authorised signatories list with specimen signatures.

Partnership firm

- Copy of the balance sheets for the last 2 financial years (to be submitted every year).
- Certificate of registration (for registered partnership firms only).
- Copy of partnership deed.
- Authorised signatories list with specimen signatures.
- Photograph, POI, POA, PAN of Partners.

Trust

- Copy of the balance sheets for the last 2 financial years (to be submitted every year).
- Certificate of registration (for registered trust only).
- Copy of Trust deed.
- List of trustees certified by managing trustees/CA.
- Photograph, POI, POA, PAN of Trustees.

HUF

- PAN of HUF.
- Deed of declaration of HUF/ List of coparceners.
- Bank pass-book/bank statement in the name of HUF.
- Photograph, POI, POA, PAN of Karta.

Unincorporated association or a body of individuals

- Proof of Existence/Constitution document.
- Resolution of the managing body & Power of Attorney granted to transact business on its behalf.
- Authorized signatories list with specimen signatures.

Banks/Institutional Investors

- Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years.
- Authorized signatories list with specimen signatures.

Foreign Institutional Investors (FII)

- Copy of SEBI registration certificate.
- Authorized signatories list with specimen signatures.

Army/ Government Bodies

- Self-certification on letterhead.

- Authorized signatories list with specimen signatures.

Registered Society

- Copy of Registration Certificate under Societies Registration Act.
- List of Managing Committee members.
- Committee resolution for persons authorised to act as authorised signatories with specimen signatures.
- True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

ADDITIONAL DOCUMENTS

1. Additional documents in case of trading in derivatives segments - illustrative list:
 - Copy of ITR Acknowledgement
 - Copy of Annual Accounts
 - In case of salary income - Salary Slip, Copy of Form 16
 - Net worth certificate
 - Copy of demat account holding statement.
 - Bank account statement for last 6 months
 - Any other relevant documents substantiating ownership of assets. Self declaration with relevant supporting documents.

2. Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
3. Demat master or recent holding statement issued by DP bearing name of the client.

4. For individuals:

- a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.
- b. In case of non-resident clients, employees at the stock broker's local office, overseas can do 'in-person' verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.

5. For non-individuals:

- a. Form need to be initialized by all the authorized signatories.
- b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company / firm / others and their specimen signatures.

- * In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.

To,

Mili Consultants & Investment Pvt. Ltd.

204, Shreepal Complex, Suren Road, Near Cine Magic Cinema, Andheri (East), Mumbai – 400 093.

Tel. No. 022 – 40055156/157/158/159/160 Fax No. 022 – 26820991

Web site:www.milicapital.com

Recent Passport
Size Photograph
& Sign it across



INDIVIDUAL CLIENT REGISTRATION FORM

Note: If any Information required to be given does not fit in the form, an annexure may be used

Segment	SEBI Registration No.	Date of Registration
BSE CASH SEGMENT	INB010654839	28-07-2006
BSE F & O SEGMENT	INF010654839	07-02-2011
NSE CASH SEGMENT	INB230654839	01-11-1994
NSE F & O SEGMENT	INF230654839	05-07-2002
USE CURRENCY SEGMENT	INE270654839	22-06-2010
MCX-SX CURRENCY SEGMENT	INE260654839	20-11-2008
CDSL DEPOSITORY	IN-DP-CDSL-05572010	07-05-2010

Dealing Member Detail :

Designation	Name	Telephone	EMAIL ID
CEO	Manak Chand Daga	022 - 40055155	manak.daga@milicapital.com
Compliance Officer	Jyoti Gangwal	022 - 40055160	jyoti.gangwal@milicapital.com
Grievances/Dispute/Suggestion		022 - 40055160	customer.grievance@milicapital.com

Clearing Member Details :

For NSE F&O Segment:

Name: **MF Global Sify Securities India Private Limited**

NSE F&O CM Code: M51102

SEBI Regd. No. INF231250334

For MCX - SX CD Segment:

Name: **MF Global Sify Securities India Private Limited**

MCX-SX CD Code: 16

SEBI Regd. No. INE261250334

For BSE F&O Segment:

Name: **MF Global Sify Securities India Private Limited**

BSE F&O CM Code: 416

SEBI Regd. No. INF011123339

For USE CD Segment:

Name: **Edelcap Securities Limited**

USE CD Code: 13188

SEBI Regd. No. INE271318832

CLIENT INFORMATION

NAME OF THE CLIENT : _____

DATE OF BIRTH : [d][d][m][m][y][y][y][y] SEX : MALE FEMALE PAN NO. _____

MARITAL STATUS: SINGLE MARRIED EDUCATION _____

NAME OF FATHER/HUSBAND: _____

STATUS RESIDENT INDIVIDUAL NON RESIDENT FOREIGN NATIONAL

UNIQUE IDENTIFICATION NUMBER (UID) AADHAR , IF AVAILABLE _____

Specify the proof of identity submitted _____

CORRESPONDENCE ADDRESS : _____

CITY: _____ PIN CODE: _____


STATE: _____ COUNTRY: _____ NATIONALITY _____

TELEPHONE NO _____ MOBILE: _____ FAX : _____

EMAIL ID: _____

Details of Promoters / Partners / Trustee / Karta / Directors - D1

FULL NAME _____ PAN NO. _____
DESIGNATION: _____ SEX MALE FEMALE
RESIDENTIAL ADDRESS : _____
CITY: _____
PIN CODE: _____ STATE: _____
TEL. NO. _____ MOBILE NO.: _____
DIN NO. _____

AFFIX LATEST PHOTOGRAPH AND SIGN IT ACROSS

(D1)


Please tick, If applicable,

- POLITICALLY EXPOSED PERSON (PEP) RELATED TO POLITICALLY EXPOSED PERSON (PEP)

Specify the proof of address submitted for residence address _____

Specify the proof of identity submitted _____

The information furnished above is true to the best of my knowledge and belief and I undertake you of any change therein immediately in writing. I am agreeable to enter into an agreement to abide by your terms and conditions.

Place : _____ Date: | | | | 2 | 0 | 1 | _____ Signature with Rubber Stamp :  _____
(D1)

Details of Promoters / Partners / Trustee / Karta / Directors - D2

FULL NAME _____ PAN NO. _____
DESIGNATION: _____ SEX MALE FEMALE
RESIDENTIAL ADDRESS : _____
CITY: _____
PIN CODE: _____ STATE: _____
TEL. NO. _____ MOBILE NO.: _____
DIN NO. _____

AFFIX LATEST PHOTOGRAPH AND SIGN IT ACROSS

(D2)

Please tick, If applicable,

- POLITICALLY EXPOSED PERSON (PEP) RELATED TO POLITICALLY EXPOSED PERSON (PEP)

Specify the proof of address submitted for residence address _____

Specify the proof of identity submitted _____

The information furnished above is true to the best of my knowledge and belief and I undertake you of any change therein immediately in writing. I am agreeable to enter into an agreement to abide by your terms and conditions.

Place : _____ Date: | | | | 2 | 0 | 1 | _____ Signature with Rubber Stamp :  _____
(D2)

Details of Authorised Signatory - 1

FULL NAME : _____ PAN NO. _____

DESIGNATION : _____ SEX : MALE FEMALE

RESIDENTIAL ADDRESS : _____

CITY _____

PIN CODE : _____ STATE : _____

TEL. NO.: _____ MOBILE NO.: _____
(STD CODE)

DIN NO. _____

UID NO. _____

AFFIX LATEST PHOTOGRAPH AND SIGN IT ACROSS

(S1)

PLEASE TICK, IF APPLICABLE,

POLITICALLY EXPOSED PERSON (PEP)

RELATED TO POLITICALLY EXPOSED PERSON (PEP)

Specify the proof of address submitted for residence address _____

Specify the proof of identity submitted _____

The information furnished above is true to the best of my knowledge and belief and I undertake to inform you of any change therein immediately in writing. I am agreeable to enter into an agreement to abide by your terms and conditions.

Place : _____ Date: _____ 2011 Signature With Rubber Stamp : 
(S1)

Details of Authorised Signatory - 2

FULL NAME : _____ PAN NO. _____

DESIGNATION : _____ SEX : MALE FEMALE

RESIDENTIAL ADDRESS : _____

CITY _____

PIN CODE : _____ STATE : _____

TEL. NO.: _____ MOBILE NO.: _____
(STD CODE)

DIN NO. _____

UID NO. _____

AFFIX LATEST PHOTOGRAPH AND SIGN IT ACROSS

(S2)

PLEASE TICK, IF APPLICABLE,


POLITICALLY EXPOSED PERSON (PEP)

RELATED TO POLITICALLY EXPOSED PERSON (PEP)

Specify the proof of address submitted for residence address _____

Specify the proof of identity submitted _____

The information furnished above is true to the best of my knowledge and belief and I undertake to inform you of any change therein immediately in writing. I am agreeable to enter into an agreement to abide by your terms and conditions.

Place : _____ Date: _____ 2011 Signature With Rubber Stamp : 
(S2)

CONSTITUENT PROFILE

INVESTMENT / TRADING EXPERIENCE

NO PRIOR INVESTMENT EXPERIENCE YEARS IN EQUITIES
 YEARS IN DERIVATIVES YEARS IN OTHER INVESTMENT RELATED ACTIVITIES

A. TRADING PREFERENCE

Exchange / Segments	Capital Market	Derivative	Currency
BSE <input checked="" type="checkbox"/> (3)			Not Applicable
NSE <input checked="" type="checkbox"/> (3)			Not Applicable
MCX-SX <input checked="" type="checkbox"/> (3)	Not Applicable	Not Applicable	
USE <input checked="" type="checkbox"/> (3)	Not Applicable	Not Applicable	
Mutual Fund Service System <input checked="" type="checkbox"/> (3)		Not Applicable	Not Applicable
Others <input checked="" type="checkbox"/> (3)			

* Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.

B. INTERNET TRADING

Whether you wish to avail of facility of Internet Trading/Wireless Technology (please specify).....

C. GROSS ANNUAL INCOME DETAILS

Annual Income (INR) : <1 LAC 1-5 LACS 5-10 LACS 10-25 LACS 25- 1 CRORE > 1 CRORE

For the Financial Year _____ Net-worth as on (date) (dd/mm/yyyy): Rs. _____

(*Net worth should not be older than 1 year)

EXPECTED INVESTMENT/TRADING TURNOVER ON A MONTHLY BASIS :

UP TO RS. 10 LACS RS. 10 LACS TO RS. 50 LACS MORE THAN RS 50 LACS

OCCUPATION DETAILS

Occupation (please tick any one and give brief details): Private Sector/ Public Sector/ Government Service/Business/ Professional/ Agriculturist/ Retired/ Housewife/ Student/ Others _____

DETAIL IN CASE (EMPLOYED/SELF EMPLOYED/BUSINESS/PROFESSIONAL)

NAME OF THE EMPLOYER/ESTABLISHMENT : _____

OFFICE ADDRESS _____

CITY: _____ STATE: _____

PINCODE _____ COUNTRY: _____

TELEPHONE NO _____ MOBILE: _____ FAX: _____

D. BANK ACCOUNT DETAILS (THROUGH WHICH TRANSACTIONS WILL GENERALLY BE ROUTED)

1. BANK NAME _____ 2. BANK NAME _____

ACCOUNT NO : _____ ACCOUNT NO : _____

BRANCH : _____ BRANCH : _____

ADDRESS: _____ ADDRESS: _____

_____ PIN CODE: _____ _____ PIN CODE: _____

9DIGIT MICR CODE: _____ 9DIGIT MICR CODE: _____

IFCI CODE: _____ IFCI CODE: _____

ACCOUNT TYPE: SAVINGS CURRENT NRI

NRE/NRO OTHERS: _____ NRE/NRO OTHERS: _____

E. DEPOSITORY ACCOUNT DETAILS

	DP Name	DP ID	CLIENT ID	DEFAULT ID
1.				<input type="checkbox"/>
2.				<input type="checkbox"/>
3.				<input type="checkbox"/>

For any grievance/dispute please contact Mili Consultants & Investment Private Limited at the given registered address or
 Email id: customer.grievance@milicapital.com, Phone no.022-40055160
 In case not satisfied with the response, please contact the exchange
 NSE at ignse@nse.co.in, Phone no. 022-26598190, Fax No.:022-26598191
 BSE at: is@bseindia.com, Phone No.:022-22728097, Fax No.:022-22723677
 MCX-SX at: investorcomplaints@mcx-sx.com, Phone No.:022-67318888
 USE at : investorcomplaints@uscindia.com, Phone No.:022-42444932/22728312

TARIFF SHEET

Cash Market/ Capital Market							
TRADING				DELIVERY			
Brokerage	Min (P)	(%)	Slab No.	Min (P)	(%)	Slab No.	
1st Side	0.99	0.99 %		0.99	0.99 %		
2nd Side (Same Day Sq. Off)	0.99	0.99 %		0.99	0.99 %		
F & O / Derivative Market / Currency Market							
FUTURE				OPTION			
Brokerage	Min (P)	(%)	Slab No.	Min (P)	(%)	Per Lot	Slab No.
1st Side	0.99	0.99 %		0.99	0.99 %	Rs.100/-	
2nd Side (Same Day Sq. Off)	0.99	0.99 %		0.99	0.99 %	Rs.100/-	

In case brokerage per exchange per day is less than R.25/- then difference will be levied as minimum contract generation charges.

Other Charges

Stamp Duty Yes No
 Turnover Tax Yes No
 Service Tax Yes No
 STT Yes No

OTHER CHARGES

STATUTORY COST Yes No

In case no brokerage is mentioned than these Brokerage Rates shall be applicable

Signature of Client  (4)

DECLARATION

- I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
- I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
- I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website
- I have noted that you trade in OWN/PRO account as per SEBI/MRD/SE/CIR.-42/2003 dated November 19, 2003 as mandated by the SEBI and on the Exchange(s).

Place

Date

 (5)

Signature of Client/(all) Authorized Signatory (ies)

FOR OFFICE USE ONLY

UCC Code allotted to the Client _____

	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

.....
Signature of the Authorised Signatory

Date

Seal/Stamp of the stock broker

RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS AS PRESCRIBED SEBI AND STOCK EXCHANGE

1. The client shall invest / trade in those securities / contracts / other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Byelaws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars / notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the

instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.

33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/duel from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamperable and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules / regulations / circulars / guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not

delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.

41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules / regulations / notices / circulars of Exchanges /SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

**INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED
BY STOCK BROKERS TO CLIENT**

(All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whatsoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third Party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username / password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities / Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without

thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities / derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater are the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives

contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These

may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame,

generally before commencement of trading on next day.

- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

- 1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
- 2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
- 3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

- 1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not

change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.

- 2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

- 1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
- 2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
- 3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

- 4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.
- 4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

NOTE - DO'S AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS

BEFORE YOU BEGIN TO TRADE

- 1) Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.nseindia.com / www.bseindia.com / www.mcx-sx.com / www.useindia.com and SEBI website www.sebi.gov.in.
- 2) Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
- 3) Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
- 4) Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
- 5) Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
- 6) Obtain a copy of all the documents executed by you from the stock broker free of charge.
- 7) In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

- 8) The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
- 9) Don't share your internet trading account's password with anyone.
- 10) Don't make any payment in cash to the stock broker.
- 11) Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
- 12) Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
- 13) In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.
 - d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as

the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.

- 14) In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a Complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
- 15) Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

- 16) In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges give a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
- 17) Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

- 18) Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
- 19) In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.

Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

POLICIES AND PROCEDURES FOR CLIENT DEALINGS - ALL EXCHANGES
(MANDATORY as required by SEBI circular MIRS DI SE ICir-19/2009 dated December 3, 2009)

REFUSAL OF ORDER FOR PENNY STOCKS

Mili Consultants & Investment Private Limited ("MCIPL") does not encourage trading in penny stocks or securities falling in T2T or Z group of BSE and / or BE group NSE and reserves its right to refuse orders in such securities from the clients desiring to deal in such shares, stocks, securities.

Under exceptional circumstances and considering merits on case to case basis, trading in penny stocks/T2T/Z/BE category may be allowed to clients on delivery basis subject to stringent verifications of the client holdings, intentions and bonafide reasons given by the intending clients.

However if it is observed that client/s is/are indulging in trading activities only in penny stocks or securities falling in T2T or Z group of BSE and / or BE group of NSE or carrying on any insider trading activity, the client account maybe immediately suspended without any reasons being given to the client/s.

Further client's traded volumes vis-a-vis market volumes will be considered and 10% of market volumes will be allowed or such market volume as decided by the MCIPL from time to time, subject to due diligence of the RMS and Compliance department. Further trading limits will be allowed subject to the client making margin payments, history of the client, trading platform, intention of doing the trades. The said additional trading limits may not be allowed on a regular basis to the client/s. MCIPL shall classify those scrips which have average trading volume of less than 5000 shares in the last 7 preceding trading days as penny stocks.

SETTING UP OF CLIENTS EXPOSURE LIMITS

1. Exposure limits are linked to the cash and the existing collaterals lying with Mili Consultants & Investment Pvt. Ltd.
2. The sum total of the following items will be considered as available margin for the next trading day:
 - a. Ledger balance (BSE Cash & F&O segment, NSE Cash & F&O and Currency segment).
 - b. Value of free securities lying in the Depository Account (having POA for pay-in and pay-out) of MCIPL after hair cut of:
 - (i) flat 20% of the value of securities or
 - (ii) % of VaR Margin as may be prescribed by the Exchange
 - c. Margin requirement in F&O segment (SPAN, EXPOSURE and Special Margins) as may be levied by the Exchange from time to time. MCIPL may in its sole discretion levy additional margin in special circumstances to mitigate any eventualities.

The client can get exposure against his / her available margin for trading equal to X no. of times in Cash Segment and as far as F & O is concerned, as per fulfillment of applicable margin requirement, subject to revision or modifications depending upon the volatility in the market.

(X no. of times it will depend upon the risk profile of the respective clients.)

BROKERAGE ON DEALINGS

Brokerage Philosophy

MCIPL or any of its sub brokers does not encourage sale or purchase of securities with the sole object of generating brokerage or commission. Also, neither MCIPL nor any of its branches, sub-brokers, authorized persons or remisers furnish false or misleading quotations or give any other false or misleading advice or information to the clients with a view of inducing him / her to do business in any particular securities simply to enable MCIPL to earn brokerage or commission thereby.

Brokerage

- I. MCIPL is entitled to charge brokerage at rates not exceeding the official scale prescribed by the relevant authority. from time to time upon the execution of all orders in respect of purchase or sale of securities.

2. The Client shall sign against the brokerage slab specifically written in the Client Registration Form and in case of any deviation in the rate as agreed it shall be communicated by either party in writing 7 days in advance.

Underwriting Commission and Brokerage

3. Unless otherwise determined and restricted by the relevant authority, MCIPL may, in its discretion, charge such brokerage or commission for underwriting or placing or acting as a broker or entering into any preliminary arrangement in respect of any floatation or new Issues or Offer for Sale of any security as it may agree upon with the issuer or offerer or with the principal underwriters or brokers engaged by such issuer or offerer, subject to limits stipulated under the relevant statutory provisions as may be applicable from time to time.

IMPOSITION OF PENALTY / DELAYED PAYMENT CHARGES BY EITHER PARTY, SPECIFYING THE RATE AND THE PERIOD (THIS MUST NOT RESULTING IN FUNDING BY THE BROKER IN CONTRAVENTION OF THE APPLICABLE LAWS)

Without prejudice to any other provision of the Agreement the Client has been made aware and the Client understands and agrees that the Member may charge additional financial charges according to the Rules, Bye-laws and Regulations of the Exchange(s) i.e. BSE and/ or NSE and usual customs of the market.

- a. On the dealings made under or pursuant to this agreement
- b. On the Balance outstanding payable to the Member;

Notwithstanding anything contrary contained in these present, any amounts which are overdue from the Client towards trading or on account of any other reason, MCIPL will charge delayed payment charges at the rate of 2% per month or such other rate as may be determined by MCIPL (but not exceeding 2% per month). The Client hereby authorises MCIPL to directly debit the same to the account of the Client at monthly interval (30 days). Also, MCIPL may at its own discretion may provide the interest to the clients fulfilling certain conditions on clear credit balance in their account. MCIPL shall in special circumstances allow setting off the debit balance lying in one account with that of credit balance lying in other account of its family member mentioned in the authorization of Group / Family dealings and signed by the Client.

THE RIGHT TO SELL CLIENTS' SECURITIES OR CLOSE CLIENTS' POSITIONS, WITHOUT GMNG NOTICE TO THE CLIENT, ON ACCOUNT OF NON-PAYMENT OF CLIENT'S DUES (LIMITED TO THE EXTENT OF SETTLEMENT MARGIN OBLIGATION)

Without prejudice to MCIPL's other rights including the right to refer a matter to arbitration, MCIPL shall be entitled to liquidate / close all or any of the Client's position with oral intimation to the Client either directly or through any of its Branches or Sub Brokers or Remisers who have introduced the client for non-payment of margins, other amounts due from the Client to MCIPL, Exchange, or any other outstanding debts, etc. Any and all losses, financial charges and or incidentals expenses incurred by MCIPL on account of such liquidation/closing out shall be recovered from the Client and / or charged to and borne by the Client and/or deductible by MCIPL from the monies and/or collateral margin of the Client available with MCIPL.

SHORTAGES IN OBLIGATIONS ARISING OUT OF INTERNAL NETTING OF TRADES

In case of an internal shortage in any scrip in the same settlement where both buyer & seller are clients of MCIPL and seller does not deliver shares for his pay-in obligation:-

The short delivering client is provisionally debited by an amount equivalent to 125% of the rate at which the stock was sold by client. The securities delivered short are purchased from the market on T + 2day which is the Auction day on Exchange, and the purchase consideration is debited to the short delivering seller client along with the reversal entry of provisional amount debited earlier.

If securities can not be purchased from market due to any force majeure condition, then all shortages not bought-in are deemed to be closed out and short delivering seller client is debited for Exchange NSE and BSE as under:

Exchange NSE: at the higher of (i) the highest price between the first day of the trading day till the day of squaring-off, or (ii) closing price on the auction day plus 20%

Exchange BSE : at the higher of (i) highest price recorded in the scrip from the trading day on which the transaction took place upto a day prior to the day of the auction i.e , pay-in day, or , (ii) 20% above the closing price on the day prior to the day of auction i.e., pay-in day

CONDITIONS UNDER WHICH A CLIENT MAY NOT BE ALLOWED TO TAKE FURTHER POSITION OR THE BROKER MAY CLOSE THE EXISTING POSITION OF A CLIENT

MCIPL shall at its discretion decide, from time to time, the volume of business which the Client may transact during any trading day on respective Exchange(s). Notwithstanding such an agreement / arrangement, MCIPL shall have absolute discretion to reduce the volume of business of the Client or restrict dealings by the Client without any prior notice to the Client inter alia, having regard to:

1. the volatility in the market;
2. in view of impending price sensitive announcements;
3. any restrictions in relation to volume of trading / outstanding business or margins stipulated by any Exchange;
4. political instability in the Country;
5. presence of any other price sensitive factors;
6. failure by the Client to maintain the applicable collateral/margin and/ or
7. delays by the Client in meeting its obligations / dues relating to the business / dealings under this Agreement or pursuant to any other agreement between the Client and the Member.

TEMPORARILY SUSPENDING OR CLOSING A CLIENT'S ACCOUNT AT THE CLIENT REQUEST

On the request of the client in writing, the client account can be suspended temporarily and same can be activated on the written request of the client only. During the period client account is suspended, the market transaction in the client account will be prohibited. However client shares/ledger balance settlement can take place.

On the request of the client in writing, the client account can be closed provided the client account is settled. If the client wants to reopen the account in that case client has to again complete the KYC requirement.

DEREGISTERING A CLIENT

Notwithstanding anything to the contrary stated in the agreement, the stock broker shall be entitled to terminate the agreement with immediate effect in any of the following circumstances:

- (i) If the action of the client are prima facie illegal/improper or such as to manipulate the price of any securities or disturb the normal/proper functioning of securities or disturb the normal/proper functioning of the market, either alone or in conjunction with others.
- (ii) If there is any commencement of a legal process against the client under any law in force.
- (iii) On the death/lunacy or other disability of the Client;
- (iv) If the client being a partnership firm, has any steps taken by the Client and/or its partners for dissolution of the partnership;
- (v) If the Client suffers any adverse material change in his/her/its financial position or defaults in any other agreement with the Stock broker;
- (vi) If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;
- (vii) If the Client is in breach of any term, condition or covenant of this Agreement.
- (viii) If the Client has made any material misrepresentation or acts, including (without limitation) in relation to the Security;
- (ix) If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Client;
- (x) If the Client have taken or suffered to be taken any action for its reorganization, liquidation or dissolution;
- (xi) If the Client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver appointed in respect of its assets or refers it self to the Board for Industrial and Financial Reconstruction or under any other law providing protection as a relief undertaking;
- (xii) If any covenant or warranty of the Client is incorrect or untrue in any material respect;

INACTIVE / DORMAT ACCOUNT POLICY

Client account will be considered as inactive if the client does not trade for a continues period of 6 months. Time Calculation shall be done at the beginning of every month and those clients who have not traded even a single time will be considered as inactive. The client has to make request for reactivation of their account.

TRADING IN EXCHANGE IS IN ELECTRONIC MODE

Trading in Exchange is in Electronic Mode based on VSAT, leased line, ISDN, Modem and VPN, combination of technologies and computer systems to place and route orders. The Client understand that there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt or any break down in other back office / front end system, or any such other problems/glitch whereby not being able to establish access to the trading system / network, which may be beyond our control and may result in delay in processing or not processing buy or sell Orders either in part or in full. The Client shall be fully liable and responsible for any such problem/fault.

PMLA POLICY

MCIPL has resolved that it would, as an internal policy, take adequate measures to prevent money laundering and shall put in place a frame-work to report cash and suspicious transactions to Financial Intelligence Unit (FIU) as per the guidelines of PMLA Rules, 2002.

A. Main features of the policy are :-

- Compliance of the provisions of the PMLA and AML Guidelines
- act as a central reference point and play an active role in identification & assessment of potentially suspicious transactions
- Ensure that MCIPL discharges its legal obligation to report suspicious transactions to the concerned authorities.

B. The main aspect of this policy is Customer Due Diligence which means:

- Obtaining sufficient information about the client in order to identify who is actual beneficial owner of the securities or on whose behalf transaction is conducted.
- Verify the customer's identity using reliable, independent source document, data or information.
- Conduct on- going due diligence and scrutiny of the account/client to ensure that the transaction conducted are consistent with the client's background/financial status, its activities and risk profile.

The Customer Due Diligence Process includes three specific parameters:

- Policy for Acceptance of Clients
- Client Identification Procedure
- Suspicious Transactions identification & reporting

MCIPL is careful while accepting clients of special category like NRIs, HNIs, Trust, Charities, NGOs, Politically Exposed Persons (PEP), persons of foreign origin, companies having closed shareholding/ownership, companies dealing in foreign currency, shell companies, overseas entities, clients in high risk countries, non face to face clients, clients with dubious background. Current/Former Head of State, Current/Former senior high profile politician, Companies offering foreign exchange, etc.) or clients from high-risk countries (like Libya, Pakistan, Afghanistan, etc.) or clients belonging to countries where corruption/fraud level is high (like Nigeria, Burma, etc).Scrutinize minutely the records/documents pertaining to clients belonging to aforesaid category. MCIPL shall ensure that no account is being opened in a fictitious/ benami name or on an anonymous basis.

C. Suspicious Transactions and its Reporting to FIU :-


MCIPL shall analyze and furnish details of suspicious transactions, if any to FIU if required of any client. This may be on the basis of Identity of Client, activity in accounts, nature or value of transactions.

Signature of Client :  (6)

Name: _____

Date: _____

VOLUNTARY DOCUMENTS

Signature of Chair 

RUNNING ACCOUNT AUTHORISATION

To,
Mili Consultants & Investment Pvt. Ltd.
204, Shreepal Complex, Suren Road,
Near Cine Magic Cinema,
Andheri (East), Mumbai – 400 093.

I/We are dealing through you as a client in Capital Market and/or Future & Option segment and/or Currency segment & in order to facilitate ease of operations and upfront requirement of margin for trade, I/We authorize you as under:

1. I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation unless I/we instruct you otherwise.
2. I/We request you to retain securities with you for my/our margin/pay-in/other-future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing Corporation, unless I/We instruct you to transfer the same to my/our account
3. I/We request you to settle my fund and securities account, once in every calendar Quarter or once in a calendar Month as given in my preferences in KYC form except the funds given towards collaterals/margin in form of Bank Guarantee and/or Fixed Deposit Receipt
4. In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.
5. I/We confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 30 days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office. After that I/We shall have no right to dispute the transactions, funds and/or securities ever and agree that you shall not be liable for any incidental loss/damage caused due to retention of funds and/or securities.
6. I/We confirm you that I can revoke the above mentioned authority in writing after paying current liabilities and making provision for contingent liabilities for the trade / transactions.

Thanking You,

Yours faithfully,

Signature of Client : (7)

Name: _____

Client Code: _____

Note: The authorization shall be signed by the client only and not by any authorised person on his behalf or any holder of the Power of Attorney.

**UNDERTAKING FOR SERVICES BY WAY OF SMS ALERTS BY TRADING
MEMBER ON MOBILE /CELLULAR PHONES**

To,
Mili Consultants & Investment Pvt. Ltd.

204, Shreepal Complex, Suren Road, Near Cine Magic Cinema, Andheri (East), Mumbai – 400 093.

I/We are having a trading account with your self for the purpose of trading on National Stock Exchange of India Limited and/or Bombay Stock Exchange Limited .

I/We have registered the mobile number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

 for receiving SMS alerts in respect of various services being offered by the Trading Member.

A. I/We also undertake to the trading member and confirm that I/We execute trades in the identified security(s) according to my/our financial strength/capability.

I/We declare and agree that the trading member shall not be responsible for any loss suffered by me or account of executing or omitting to execute any trades in pursuance of the SMS alerts(s) and/or investment advises sent by the trading member. I/ We undertake to the trading member and confirm to use our own judgement in taking a call on any trades or investments.

I/We shall not have any claim whatsoever against the trading member in respect of the above mentioned acts or omissions.

I/We authorize to send consolidated summary of my scrip-wise buy and sell positions taken with average rates to me by way of SMS on a daily basis.

I hereby state that my number is not under Do not disturb directory and I am availing this services on our own will and there will be no financial obligations of MCIPL in case if legal disputes.

B. In respect of all other intimation services offered by the trading member, I/We undertake to indemnify the trading member and absolve the trading member of any claims on account of various services rendered to me/us in respect of servicing my trading account with them

Signed this day _____ of _____, year _____

at _____

Signature of client :  (8) _____

Name : _____

Client Code: _____

MUTUAL FUND SERVICE SYSTEM FACILITY / BSE STAR MF

To,
Mili Consultants & Investment Pvt. Ltd.
204, Shreepal Complex, Suren Road,
Near Cine Magic Cinema,
Andheri (East),

Sir,
Sub: Mutual Fund Service System facility / BSE STAR MF

I/We _____ am/are registered as your client with Client Code

No. _____ and have executed the Trading Member and Client Agreement for the purpose of trading in the Capital Market segment of National Stock Exchange of India Ltd./Bombay Stock Exchange Ltd.(Exchange)

I/We am/are interested in availing the MFSS facility / BSE STAR MF of the Exchange for the purpose of dealing in the unites of Mutual Funds Schemes permitted to be dealt with on the MFSS/ BSE STAR MF of the Exchange.

For the purpose of availing the MFSS facility / BSE STAR MF, I/we state that Know Your Client details as submitted by me/us for the stock broking may be considered for the purpose of MFSS/ BSE STAR MF and I/we further confirm that the details contained in same remain unchanged as on date

I/We are willing to abide by the terms and conditions as mentioned in the Circular dated December 2, 2009 and as may be specified by the Exchange from time to time in this regard.

I/We shall ensure also compliance with the requirements as may be specified from time to time by Securities and Exchange Board of India and Association of Mutual Funds of India (AMFI).

I/We shall read and understand the contents of the Scheme Information Document and Key Information Memorandum, agenda issued regarding each Mutual Fund Schemes with respect to which I/we choose to subscribe/redeem. I/We further agree to abide by the terms and conditions, rules and regulation of the Mutual Fund Schemes.

I/We therefore request you to register me/us as your client for participating in the MFSS.

Thanking You,

Yours faithfully,

Signature of client :  (9) _____

Name : _____

Client Code : _____

DECLARATION & CONFIRMATION BY CLIENT

Date :

				2	0	1
--	--	--	--	---	---	---

To,
Mili Consultants & Investment Pvt. Ltd.
204, Shreepal Complex, Suren Road, Near Cine Magic Cinema,
Andheri (East), Mumbai – 400 093.

I/ We hereby declare and confirm:

- 1) That I hereby agree that the ledger statement in respect of transactions entered into on the cash, F&O & CD segment of the Exchange will be combined for the purpose of convenience of the stock broker. I/We hereby authorize you to transfer, make adjustments and/or to set off a part of whole of the securities placed as margin and/or any surplus funds in any of my account/(s) maintained with MCIPL against the outstanding dues payable if any, by me/us in any of my/our account(s) maintained with or vice versa. MCIPL shall have right of lien on the credit balance in any of my/our accounts for the dues of any exchange & segments.
- 2) That I hereby agree to pay all the amount due to the broker on its due date. The amount due to the broker shall include all types of margin and pay in obligation. In case if I do not make payment by due date I understand and agree to pay penal interest chargeable on the amount remaining outstanding as levied by the Stock broker and / or sell the securities lying with the stock broker.
- 3) That I / We agree to open an account with you, I/We agree to intimate / inform the detail of my relative, from time to time ('Relative' shall mean and include relative as defined under Section 6 of ' the Companies Act, 1956') that may open trading account with you on the Stock Exchange, both the BSE and NSE. In case I fail to intimate / inform you, I authorize you to identify the same if possible at your end.
- 4) That I/We have a trading account as well as a Demat account with MCIPL. for the convenience of payment of all the charges, pertaining to my demat account, I/We hereby request you to debit my trading account with all the DP account charges, as and when the bill is raised by (Depository Participant). Further, I understand that in case of any non-compliance of the Bye Laws, Rules and Regulation as laid down by SEBI / Exchange, and / or the Depository and for any other matter that may be decided by MCIPL from time to time, MCIPL may charges penalty on me. Such penalty amount shall be directly debit my account. I/We hereby request you to debit my trading account for the amount of penalty charges in my demat account with you.
- 5) That I/We hereby declare that there has been no adverse action whatsoever, such as enquiry/adjudication (penalty imposed) / suspension / cancellation / prosecution/de-barring from capital market, initiated against me or against my or any of my associated entities by SEBI or any other Regulatory authority during last 3 year. I undertake to update/inform in case any enquiry or action is initiated by SEBI / regulatory authorities
- 6) That I fully understand and am aware that giving false declaration is an offence and can result in certain action including the rejection of application for opening the account and/or deactivation/freezing of my account.

 (10)




Signatories

LETTER FOR AUTHORISED SIGNATORIES


To,
Mili Consultants & Investment Pvt. Ltd.
 204, Shreepal Complex, Suren Road, Near Cine Magic Cinema,
 Andheri (East), Mumbai – 400 093.

Dear Sir,
 Kindly Find below a list of authorized signatories to represent us their authority including but restricted to

1. Placing / modifying / cancelling order on our behalf
2. Acknowledging contract notes issues by you to us for our trades, bill, ledger statement, cheque
3. Communicating changes in our KYC details
4. All other communication from us to you

Name of the Signatories	Signature	Relation, if any
1.		
2.		
3.		

Thanking you,

Signature of Client :  (11)

Place : _____

Date :

					2	0	1	
--	--	--	--	--	---	---	---	--

DECLARATION, INDEMNITY CUM UNDERTAKING FOR NAME DISCREPANCY IN PAN CARD, BANK PROOF & ADDRESS PROOF

To,
Mili Consultants & Investment Pvt. Ltd.
204, Shreepal Complex, Suren Road,
Near Cine Magic Cinema,
Andheri (East), Mumbai - 400 093.

I _____ s/o, w/o, d/o _____, refer to my

Trading account _____ with MCIPL do hereby affirm, declare and undertake as under :

1. That my name as it appears on my trading account is _____
2. That my name as it appears on my demat account is _____
3. That my name as it appears on the Income Tax website is _____
4. That my name as it appears on the Address proof is _____
5. That my name as it appears on my Pan Card is _____
6. That my name as it appears on the Bank Proof is _____
7. That above mentioned names on Trading account, Demat account, Income Tax website, Address proof, PAN card bearing no. and Bank account bearing no.
8. That I hereby request MCIPL to maintain my name in Trading account as per the name appearing on the Income Tax website /PAN card.
9. That I promise and undertake to get my PAN card altered in accordance with my name as appearing on the Income Tax website within 45 days from the date of signing this undertaking. MCIPL may, at its sole discretion, terminate my trading and demat account in the event of me not getting my name altered within 45 days of signing this undertaking.
10. That I further undertake to open a bank account in accordance with the name as appearing on the Income Tax website within one week from the date of signing this undertaking.
11. I further undertake that in case my name has been changed after approval from government authorities and notified in official gazette, I shall get the name change effected in PAN, Bank account etc. and furnish immediately to MCIPL.
12. That I further declare that I am responsible and I shall indemnify & keep indemnified MCIPL, its directors, officers, employees and agents from and against any and all losses, claims, liabilities, obligations, damages, deficiencies, judgements, actions, suits, proceedings arising out of or in relation to corporate benefits, IPO refund, Foreign Exchange Management Act (FEMA), share transfer, dematerialization of securities, rematerialization of securities, dividends, interest, etc., that may arise due to name discrepancy or due to non compliance or any liability suffered or incurred or fastened on to MCIPL due to MCIPL accepting this Declaration-cum-undertaking and / or acting on this basis.

That the contents of this declaration, Indemnity-cum-undertaking have been explained to me in vernacular and I have understood the same before signing it. That this declaration, Indemnity-cum-undertaking given by me to MCIPL is by my absolute free will and without any coercion, undue influence, pressure, etc., and at present I am having sound health and mind.

Client Signature  (12) _____

Client Name _____

**FORMAT FOR BOARD RESOLUTION IN CASE OF THE CORPORATE CLIENT
ON LETTER HEAD**

Abstract of the Resolutions passed at the meeting of board of directors held at its Registered Office address at _____

on _____

Opening and Operation of Trading Account

RESOLVED THAT a new trading account be opened in the name _____ with Mili Consultants & Investment Pvt. Ltd. for buying, selling and holding of its investments & Stock in trade of shares / securities, debenture, units of mutual funds and other investment product.

Name	Designation	Mode of Operation	Specimen Signature

RESOLVED FURTHER THAT Mr. _____

Director and Mr _____ Director be and are hereby, severally / jointly authorized to finalize, sign, seal and deliver on behalf of the Company, the application and all such documents, deeds, writings, undertakings and forms as may be required to give effect to the aforesaid activity.

RESOLVED FURTHER THAT the aforesaid authorized signatories be and are hereby authorized severally / jointly to do all things necessary or desirable acts, including, without limitation, for issuing necessary directions, instructions to the Trading Member to do all such acts, deeds and things as may be required to give effect to the operating, maintaining and dealing with the above Trading Account and submitting instructions for transfer of securities held in the account or giving oral instruction for buying, selling and holding of its investments & Stock in trade of shares / securities, debenture, units of mutual funds and other investment product.

RESOLVED FURTHER THAT a Certified Copy of the above Resolution(s) be forwarded to the Trading Member or to any other party or parties as may be required

Certified True Copy

For _____

Company Secretary/Managing Director

FORMAT FOR DECLARATION BY THE PROPRIETORSHIP FIRM

Date :

--	--	--	--	--	--

 2 0 1

The Registration Department
Mili Consultants & Investment Pvt. Ltd.
204, Shreepal Complex, Suren Road,
Near Cine Magic Cinema,
Andheri (East), Mumbai - 400 093

Ref: Client Code _____

Dear Sir/Madam

I refer to the trading account opened with you in the name of _____ and declare and authorize you as under:

I recognise that a beneficiary account cannot be opened with a depository participant in the name of a sole proprietorship concern as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations. I authorize you to recognize the Beneficiary Account No. 12065400 000 _____ with DP Name Mili Consultants & Investment Pvt. Ltd. opened in the name of the undersigned who is the sole proprietor of the concern.


I agree that the obligation for shares purchased and / or sold by the proprietorship concern will be handled and completed through transfer(s) to / from the above mentioned account. I recognize and accept transfer made by you to the beneficiary account as completion of obligations by you in respect of trades executed in the above trading account of the concern.

Further I, the undersigned, am the sole proprietor of the concern and am solely responsible for the liabilities thereof. I shall advise you in writing of any change that takes place in the proprietorship concern and I will be personally liable to you for all the obligations that the concern may incur in the course of dealings with you and undertake to personally discharge such liabilities.

The cheques / DDs (electronic / physical) may be issued by me from my individual account or my joint account with someone else. The said amounts so given shall be solely / exclusively for credit to the account of my sole proprietorship concern M/s. _____ with Mili Consultants & Investment Pvt. Ltd. I shall not lay any claim whatsoever in future against the Stock Broker for affording credit of such cheques / DDs issued from any individual / joint account, credit of which has been provided by MCIPL to the account of my proprietorship concern M/s. _____

Thanking you,

Yours faithfully,

Signature of the Proprietor along with the Stamp of the Proprietorship Concern  (14) _____

Name of the Proprietor : _____

FORMAT OF DECLARATION FOR HUF

To,
Mili Consultants & Investment Pvt. Ltd.
 204, Shreepal Complex, Suren Road, Near Cine Magic Cinema, Andheri (East), Mumbai - 400 093

Demat Account No.:

1	2	0	6	5	4	0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

Client Code _____

1. WHEREAS the Hindu Undivided Family of _____ (hereinafter referred to as 'the said joint family' and / or 'the said HUF') have or desire to have Broking A/c. with M/s Mili Consultants & Investment Pvt. Ltd., (hereinafter to as 'Member') we, the undersigned, hereby declare
 - a) that we are the present adult co-parceners of the said joint family;
 - b) that Mr. _____ is the present Karta or Manager of the said Joint Family.
 - c) that we are entitled to trade in shares and open Share Broking Account of the said Joint Family.
 - d) that each one of us has full and unrestricted authority to act on behalf of, and bind, the said HUF & all the present as well as future members, both adults and minors, of the said joint family, howsoever constituted from time to time.

2. We confirm that the affairs of the said joint family and the business of the said HUF are carried on mainly by the Karta/Manager, the said Mr. _____ on behalf and in the interest and for the benefit of all the co-parceners of the said joint family. We hereby authorize the Karta/ Manager Mr. _____ on behalf of the HUF to deal on Cash/Capital market segment (CM) and/or Derivatives/Futures and Options segment (F&O) and the said Trading Member is hereby authorized to honour all instructions oral or written, given by him on behalf of the HUF. Mr. _____ is authorized to sell, purchase, transfer endorse, negotiate documents and / or otherwise deal through on behalf of the HUF. He is also authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this purpose. We are, however, jointly and severally responsible for all liabilities of the said HUF. to the Member and agree and confirm that any claim due to the Member from the said HUF shall be recoverable from the assets of any one or all of us and also from the estate of the said joint family including the interest thereon of every co-parcener of the said joint family, including the share of the minor coparceners, if any.

3. We undertake to inform the Member in writing of any change that may occur in the Kartaship / Managership or in the constitution of the said joint family or to the said HUF and until receipt of such notice by the Member, the Member will be entitled to regard each of us as a member of the said joint family and as a partner of the said HUF and all acts, dealings and transactions purporting to have been done on behalf of the said joint family or of the said HUF before the Member shall have received notice in the manner aforesaid, shall be binding on the said joint family and the said HUF and on our respective estates. We shall, however, continue to be liable jointly and severally to the Member for all dues and obligations of the said HUF in the Member's book on the date of the receipt of such notice by the Member and until all such dues and obligations shall have been liquidated and discharged.

4. The names and dates of birth of the present minor co-parceners of the said joint family are given below. We undertake to inform you in writing as and when each of the said members attains the age of majority and is authorized to act on behalf to, and bind, the said HUF

Name of the Minor	Father's Name	Date of Birth

5. We have received and read a copy of the member's rules and regulations for the conduct of Share Broking Account and we agree to comply with and be bound by the said rules now in force or any changes that may be made therein from time to time.

Yours faithfully,

1 _____	2 _____	3 _____	4 _____
Name _____	2 _____	3 _____	4 _____
Relation _____ Karta	2 _____	3 _____	4 _____

(Full name & Signatures of Karta and all major co-parceners)

AUTHORITY LETTER BY THE PARTNERSHIP FIRM

Date :

				2	0	1
--	--	--	--	---	---	---

The Registration Department
Mili Consultants & Investment Pvt. Ltd.
 204, Shreepal Complex, Suren Road, Near Cine Magic Cinema, Andheri (East), Mumbai - 400 093

Ref: Client Code _____

Déar Sir/ Madam,

We, the undersigned, partners of M/s. _____
 carrying on business at _____ desire to open trading account with you
 for the purpose of buying and selling securities and / or other investment product(s) or the services through you.

We recognise that a beneficiary account cannot be opened with a depository participant in the name of a partnership firm as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations. We authorize you to recognize the Beneficiary Account No 12065400 000 _____ with DP Name Mili Consultants & Investment Pvt. Ltd. opened in the name of the undersigned who is the partner of the partnership firm.

We agree that the obligations for shares purchased and/or sold by the firm will be handled and completed through transfer to/form the above-mentioned account. We recognize and accept transfer made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

We, the partners, jointly authorize our partner, Mr./Ms. _____ to
 issue instructions to you as our stock broker for securities, trades, funds, investments, etc. and undertake that all the acts of the said partner in this connection purporting to be done on behalf of the firm shall be binding on the firm and each one of us our and respective estates until liabilities if any, accrued in respect of such acts have been discharged.

Thanking you

Yours faithfully,

Full Name of the partners	Individual Signatures	Signatures on behalf of the firm
1	(15)	
2	(15)	
3	(15)	
4	(15)	

DECLARATION FROM NRI

To,
Mili Consultants & Investment Pvt. Ltd.
204, Shreepal Complex, Suren Road, Near Cine Magic Cinema, Andheri (East), Mumbai - 400 093

I wish to appoint you as my Clearing Member for clearing and settlement of trades done on the futures and options segment of NSE. My details are as follows:

Name (as appearing in Passport) : _____

Passport No. : _____

NRO Bank Account No. : _____

Telephone No. : _____ Email _____

Current/ Foreign Address : _____

Pin Code :

--	--	--	--	--	--	--

Permanent Address in India : _____

Pin Code :

--	--	--	--	--	--	--


We request you to kindly get an NRI client code allotted by NSE/NSCCL for the same.

I/We are aware of the Rules and Regulations of the NRI Investments in India and shall keep my/ourself updated from time to time. Income Tax or Other Tax Liability is my/our own responsibility and the same will be formed and paid by me/us.

I undertake that all the trades executed through the above allotted NRI Client Code will be on my* behalf.

(*If the NRI Client code application is for an HUF then the details of the Karta (Manager) has to be given in the application and in the undertaking should be provided as follows: "I undertake that all the trades executed through the above allotted code will be on behalf of HUF")

Yours sincerely

Signature  (16) _____

Name _____

FORMAT OF NOC LETTER TO BE SUBMITTED BY BROKER'S/EXCHANGE'S EMPLOYEE

To,
Mili Consultants & Investment Pvt. Ltd.
204, Shreepal Complex, Suren Road,
Near Cine Magic Cinema,
Andheri (East), Mumbai - 400 093

This is to state that _____ S/o/D/o. _____

R/o _____

_____ is employee with this company and we have no objection if the said person opens an account for trading purpose with your company

Yours faithfully

 (17) _____

POLICY OF ANTI MONEY LAUNDERING

Mili Consultants & Investment Pvt. Ltd. has resolved that it would, as an internal policy, take adequate measures to prevent money laundering and shall put in place a frame-work to report cash and suspicious transactions to Financial Intelligence Unit (FIU) as per the guidelines of PMLA Rules, 2002.

A. Main features of the policy are :-

- Compliance of the provisions of the PMLA and AML Guidelines
- Compliance of the provisions of the PMLA and AML Guidelines
- Compliance of the provisions of the PMLA and AML Guidelines
- act as a central reference point and play an active role in identification & assessment of potentially suspicious transactions
- Ensure that CEBPL discharges its legal obligation to report suspicious transactions to the concerned authorities.

B. The main aspect of this policy is Customer Due Diligence which means:

- Obtaining sufficient information about the client in order to identify who is actual beneficial owner of the securities or on whose behalf transaction is conducted.
- Verify the customer's identity using reliable, independent source document, data or information.
- Conduct on- going due diligence and scrutiny of the account/client to ensure that the transaction conducted are consistent with the client's background/financial status, its activities and risk profile.

The Customer Due Diligence Process includes three specific parameters:

- Policy for Acceptance of Clients
- Client Identification Procedure
- Suspicious Transactions identification & reporting

Be careful while accepting Clients of Special category: MCIPL is careful while accepting clients of special category like NRIs, HNIs, Trust, Charities, NGOs, Politically Exposed Persons (PEP), persons of foreign origin, companies having closed shareholding/ownership, companies dealing in foreign currency, shell companies, overseas entities, clients in high risk countries, non face to face clients, clients with dubious background. Current/Former Head of State, Current/Former senior high profile politician, Companies offering foreign exchange, etc.) or clients from high-risk countries (like Libya, Pakistan, Afghanistan, etc.) or clients belonging to countries where corruption/fraud level is high (like Nigeria, Burma, etc). Scrutinize minutely the records/documents pertaining to clients belonging to aforesaid category.

Do not accept client registration forms which are suspected to be fictitious: MCIPL shall attempt to ensure that no account is being opened in a fictitious/benami name or on an anonymous basis.

C. Suspicious Transactions and its Reporting to FIU :-

MCIPL shall analyze and furnish details of suspicious transactions, if any to FIU if required of any client. This may be on the basis of Identity of Client, activity in accounts, nature or value of transactions.

* for detailed policy refer to our website.

MILI CONSULTANTS & INVESTMENT PRIVATE LIMITED

Registered & Corporate office address:

204, Shreepal Complex, Suren Road, Near Cine Magic Cinema, Andheri (East), Mumbai – 400 093.

Tel. No. 022 – 40055155/ 156/157/158/159/160 Fax No. 022 – 26820991

Web site:www.milicapital.com